



BROAD BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE FOR

FFS Refiners (Pty) Ltd

Registration Number: 1986/003962/07

VAT Number: 4820 103 341

Address: 104 Umhlatuzana Road, Sea View, Durban 4094

Broad Based Economic Empowerment Codes of Good Practice

Gazette No 36928 | 11 October 2013

Generic Scorecard

B-BBEE Status: Level 1 - Procurement Recognition 135%

BEE ELEMENT SCORECARD

SCORE INFORMATION	ACTUAL SCORE	TARGET SCORE
OWNERSHIP	25.00	25
MANAGEMENT CONTROL	12.09	15
SKILLS DEVELOPMENT	16.44	20
ENTERPRISE AND SUPPLIER DEVELOPMENT	37.87	40
SOCIO-ECONOMIC DEVELOPMENT	5.00	5
Y.E.S PARTICIPATION	3.00	3
TOTAL SCORE	99.40	105

ANALYSIS	RESULT		
BLACK OWNERSHIP	61.17%	BLACK DESIGNATED GROUP	
BLACK WOMEN OWNERSHIP	36.79%	- Youth	16.59%
BLACK DESIGNATED GROUP	No	- Disabled	0%
MODIFIED FLOW THROUGH APPLIED	No	- Unemployed	0%
EXCLUSION PRINCIPLE APPLIED	No	- Rural Areas	0.53%
DISCOUNTING PRINCIPLE APPLIED	No	- Military Veteran	0%
Y.E.S. PARTICIPATION	Yes	Financial Year	31 December 2024
Achieved Y.E.S. & 5% Absorption – 1 Level	Yes	Empowering Supplier	Yes

Technical Signatory: M Ford

Ingwazi has assessed and verified the B-BBEE elements of the stated Measured Entity, providing an independent and impartial opinion on the BEE status of the enterprise, based on the Broad-Based BEE Codes of Good Practice gazette no 36928.

CERTIFICATE NUMBER: MD G 25.06.26 FR

Issue Date: 26 June 2025

Expiry Date: 25 June 2026

Block 1, Willowvale Office Park, 15 van Hoof Street, Ruimsig, Roodepoort, 1724

Tel +27 72 858 9151 | +27 82 446 0397

Website: www.ingkwazi.co.za | E-mail: info@ingkwazi.co.za

Reg: 2016/149209/07



BVA 207

